

**University of Toronto, Economics Department, Fall 2015**  
**International Monetary Economics: ECO365H1F**  
**Sections L0101 and L5101**

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**Office Hours:** Tuesdays 4:30-5:30pm, Room GE344      Thursdays 5:00-6:00, Room: LM123

**Textbook:**

Paul R. Krugman, Maurice Obstfeld and Marc Melitz, International Economics: Theory and Policy, International Macroeconomics, Custom Edition for University of Toronto–St. George, Pearson Publishing, ISBN: 9781323125335

**Lectures and Tutorials:**

The third hour of each 3-hour time slot of the course will be used for tutorials and lectures. Please consult the website to check which weeks the third hour is used for lecture or tutorial.

**Requirements:**

Midterm	35%	<b>(Oct. 22, 2015, within 8:00-10:00PM period)</b>
Writing Assignment	10%	<b>(Nov. 15, 2015, at 6 pm)</b>
Final Exam	55%	<b>(TBD by the registrar office)</b>

- If you miss the midterm test with a legitimate reason, supported by proper documentations, you need to take a makeup test, on December 9, 2015. In case of missing the test, you should inform me by email within two days from the test, and submit the hardcopy of your documentations within a week of the missed test to me, or economics department front desk. Please do not send the scan of the documents by email. If you miss the makeup test for ANY reason, a zero will be assigned to your term test. The coverage, length, and format of the makeup test might be different than the missed term test. It is your responsibility to contact me to reserve a place for the makeup test, two weeks before the makeup test.

- The details of the writing assignments will be announced later on. The assignment files must be received by email, before the dates and times in above. **You Have to Use Your UofT Email Account to Send the Assignment Files.** The deadline will not be extended. No excuse like network failure or system interruption ... is acceptable. If you miss the writing assignments, they cannot be substituted by anything else. In suspicious cases, I may decide to check your assignments by Turnitin.

**Website and Email:**

- I will post course materials and announcements on the Blackboard. It is your responsibility to follow up and get the information about test, makeup test, and other issues.

- Notes posted on the website may not be complete. They will be completed in class. The complete version will **NOT** be available.

- Emails are used only as the last resort, and after checking the outline and website. For questions regarding the course materials you should talk to me or TA during the office hours. In case of email, you should put your **last name and student ID# in the subject line, otherwise your email will not be read.**

**Appeals:**

For re-grading your term tests, you should submit your test papers and a written request on a separate paper with your detailed reasons to me or the Economics Department, within 2 weeks of distributing your papers in class. After this period, no request is accepted. Do not change or write on your test paper. Writing things like **“I believe I should receive more partial marks for this question”** is not a good basis for re-grading. Your grade can go either way, up or down after re-grading.

## **Behavior and Conduct in Class:**

Your cell phone must be off in class. No distraction in class will be tolerated. You will be asked to leave the class, if you distract the class by talking, surfing the internet, or by your electronic devices like cell phone, iPod ...

## **Academic Integrity:**

- Students should note that any form of academic misconduct will not be tolerated. Any student caught engaging in such activities will be subject to academic discipline ranging from a mark of zero on a test or examination to dismissal from the university as outlined in the academic handbook. Any student abetting or otherwise assisting in such misconduct will also be subject to academic penalties. All suspected cases will be reported to the Department of Economics and OSAI. Please consult with the university's *Code of Behavior on Academic Matters*:

(<http://www.governingcouncil.utoronto.ca/policies/behaveac.htm>).

- In order to avoid plagiarism, your assignments may be submitted to Turnitin.com. You can find the details about what plagiarism is and how to avoid it, check this link:

<http://www.utoronto.ca/academicintegrity>.

- The usual University of Toronto disclaimer on Turnitin.com is applied: "Normally, students will be required to submit their course essays to Turnitin.com for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the Turnitin.com reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin.com service are described on the Turnitin.com web site."

## **Other Issues:**

- Please make sure to have proper prerequisites of this course in order to avoid any problem later on with your registration for this course.

- Some supplementary examples, graphs, and materials might be discussed in class. For the test and exam, you are responsible for all the materials that are discussed in class.

- There will be some grade adjustments in terms of the final letter grade of the course, at the instructor's discretion. In case of petition for re-grading of the final exam, the adjustment may be revised.

## **Topics:**

**This is a tentative schedule for this course.**

**Actual pace, coverage, order of the course materials might be different**

Session	Chapter	Materials
1	13	National Accounting
2	14	Exchange Rates and the Foreign Exchange Market
3	15	Money, Interest Rates, and Exchange Rates
4,5	16	Price Levels and Exchange Rate in the Long Run
6		<b>Midterm Test: Oct 22, 2015</b>
7,8	17	Output and Exchange Rate in the Short Run
9	18	Macroeconomics under Fixed Exchange Rate Regime
10	19	The International Monetary System
11	21	Optimum Currency Areas
12	22	Developing Countries: Growth, Crisis, and Reform