

**Bachelor of Business Administration – Honours Program
Diploma in Business Administration**

**Winter 2016
Section(s): 01, 02, 05
AHSS 1010**

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Course Title:	Macroeconomics
Pre-requisites:	AHSS*1000: Microeconomics
Co-requisites:	None
Restrictions:	None
Credits:	0.50
Course Website (If applicable):	http://www.onlineguelphhumber.ca/
Method of Delivery:	3-0 (Lecture)

Calendar Description:

Macroeconomics is the study of the operation of the economy as a whole. This course, building beyond the concepts and theories of microeconomics provides the theoretical constructs that are essential to understanding the total Canadian production and spending. It develops competencies in understanding current economic events through assignments and case studies, which examine how governments may manipulate fiscal and monetary policy to control the economy and achieve economic goals and the concerns of interest rates, unemployment, inflation and the exchange rate of the Canadian dollar.

Course Learning Outcomes:

On completion of this course the student will be able to:

1. Discuss the subject matter of macroeconomics as it pertains to the Canadian economy.
2. Understand and describe the relationships between consumers, producers, governments and foreign trade and how these collectively may impact on the interests and well being of Canadians.
3. Evaluate quantitative and qualitative evidence when conflicting positions and approaches are presented and apply basic economic theory to macroeconomic issues.
4. Analyze the effectiveness of current Canadian fiscal and monetary policies.
5. Identify basic macroeconomic concepts utilized in economic analyses published in articles in various media.
6. Add to a personal portfolio by documenting competencies developed throughout this course.

Learning Resources

Required Textbook(s):

Title: Principle of Macroeconomics
Author: Mankiw, Kneebone, and McKenzie
Edition: 6th Canadian Edition, 2014
ISBN: 978-0-17-653085-3 (pbk)
Publisher: Nelson

Supplementary Text/ Other:

In the course we use an online-workbook for Principle of Macroeconomics accessible at <http://econ.aplia.com>. There are many exercises and practical examples that help you understand the material taught in the course. All homework assignments will be completed through this website. Instructions for registering on Aplia in the section you are in will be posted on the course website. In addition, a dedicated website for the text, www.nelson.com/mankiwmacro6e is available for you to practice your learning skills by attempting multiple choice, True/False, and even short-answer questions for each chapter.

Buying the Mankiw Text and Aplia Access:

There are two main options of getting the text and Aplia:

Option 1: Aplia + Electronic Version of the Mankiw Text.

Option 2: Aplia + Electronic Version of the Mankiw Text + Hardcopy of the Mankiw Text.

Check prices!

Lecture Notes:

Lecture notes, if required, will be posted on course website. You may download the notes before you come to class. The detailed course-plan (also posted at the course website) indicates what lecture will be covered for each class.

Course Schedule

Week	Topic	Readings/Activities
1	Measuring a Nation's Income	Ch. 5
2	Measuring the Cost of living	Ch. 6
3	Production and Growth	Ch. 7
4	Saving, Investment, & the Financial System	Ch. 8
5	Unemployment and its Natural Rate	Ch. 9
Winter Break		
6	Mid-Term	
7	The Monetary System	Ch. 10
8	Money Growth and Inflation	Ch. 11
9	Aggregate Demand and Aggregate Supply Model	Ch. 14
10	Monday Class: Monetary and Fiscal Policy in AD/AS Model Friday Class: Holiday	Ch. 15
11	Monday Class: Open-Economy Macroeconomics: Basic Concepts Friday Class: Monetary and Fiscal Policy in AD/AS Model	Ch. 12
12	Monday Class: Review Friday Class: Open-Economy Macroeconomics: Basic Concepts & Review	Ch. 12
Final Exam – (to be scheduled within final exam period) Please check www.guelphhumber.ca for exam schedules		

Evaluation and Due Dates

Students will be evaluated in this course through:

Assignments	20%
Midterm (week 6)	35%
Final Exam	45%
TOTAL	100%

NOTE: All final exams are 2 hours in length and will be scheduled by Registrarial Services and available online at <http://guelphhumber.ca/registrar/schedules>

Instructor Notes:

Note:

I) (20%): There are 9 homework assignments (one per week) to be done on Aplia – an online assignment evaluation system. Your grade will be made up of the best 7 of these 9 assignments.

II) (35%): Midterm exam. (Note the dates above)

III) (45%): A mandatory final exam (Date to be determined by the University), which will cover the entire course material.

Important Note 1: Homework assignment labs submitted after the due date will not be accepted. That is why 2 lowest marks assignments are disregarded. Keep track of the due dates for assignments on Aplia.

Important Note 2: A makeup exam for the missed midterm will be given only if suitable documentation is provided stating the reasons for missing the exam. In order to sign up for this class, you must assure that you do not have a conflict with the midterm exam

Important Note 3: Final exam is MANDATORY. If you miss the final exam, the University of Guelph-Humber Academic Regulations shall apply.

NOTE: The University of Guelph-Humber Undergraduate Calendar states:

“Students need to remain aware that instructors have access to and the right to use electronic and other means of detection.”

Accordingly, instructors may decide to use originality checking services, such as Turnitin.com, to ensure that submitted work conforms to the university’s Academic Misconduct policy. The instructor will notify students of such a requirement in advance. More information on Academic Misconduct is included below in this outline.

Drop Box Policy

If late submissions are permitted by the late policy of this course outline, such assignments submitted after the due date must be electronically date stamped and placed in the secure assignment drop box, located on the second floor in the Learning Commons.

Academic Policies

Important University of Guelph-Humber Academic Regulations

Academic Integrity / Academic Honesty

Academic misconduct is behaviour that erodes the basis of mutual trust on which scholarly exchanges commonly rest, undermines the University's exercise of its responsibility to evaluate students' academic achievements, or restricts the University's ability to accomplish its learning objectives.

The University takes a serious view of academic misconduct and will severely penalize students, faculty and staff who are found guilty of offences associated with misappropriation of others' work, misrepresentation of personal performance and fraud, improper access to scholarly resources, and obstructing others in pursuit of their academic endeavours. In addition to this policy, the University has adopted a number of policies that govern such offences, including the policies on Misconduct in Research and Scholarship and the Student Rights and Responsibilities regulations. These policies will be strictly enforced.

It is the responsibility of the University, its faculty, students and staff to be aware of what constitutes academic misconduct and to do as much as possible through establishment and use of policies and preventive procedures to limit the likelihood of offences occurring. Furthermore, individual members of the University community have the specific responsibility of initiating appropriate action in all instances where academic misconduct is believed to have taken place. This responsibility includes reporting such offences when they occur and making one's disapproval of such behaviour obvious.

University of Guelph-Humber students have the responsibility of abiding by the University's policy on academic misconduct regardless of their location of study; faculty, staff and students have the responsibility of supporting an environment that discourages misconduct. Students should also be aware that if they find their academic performance affected by medical, psychological or compassionate circumstances, they should inform the appropriate individuals, (instructors, Academic Advisor) and follow the available procedures for academic consideration outlined in the University's calendar.

Students are encouraged to review the policy:

<http://www.uoguelph.ca/registrar/calendars/guelphhumber/current/c07/c07-amisconduct.shtml>

Grading Procedures

*Feedback to students on work completed or in progress is an integral part of teaching and learning in that it allows students to measure their understanding of material and their progress on learning objectives. Feedback often goes beyond grading-an indication of the standard achieved-to include comments on the particular strengths and weaknesses of a student's performance. While the nature and frequency of such feedback will vary with the course, the University of Guelph is committed to providing students with appropriate and timely feedback on their work. **Instructors must provide meaningful and constructive feedback prior to the 40th class day.** This may include but is not exclusive to returning papers, assignments, in-class or laboratory quizzes, laboratory reports, or mid-term examinations prior to the 40th class day. In research and independent study courses, instructors must provide students with a realistic idea of their performance by discussing progress directly with the student and, if necessary, identify specific areas for improvement. This may include the assessment of a research plan, literature review, annotated bibliography, oral presentation or other assessment tools.*

Missed Final Exams / Deferred Privileges

When students do not write a required final examination, complete a final assignment, or complete a work term report prior to the last class date, they must request Academic Consideration to be considered for a deferred privilege. When granted, a deferred privilege allows a student the opportunity to complete the final course requirements after the end of the semester, but during established timelines.

Please note that faculty members do not grant deferred privileges. Faculty can only grant academic consideration for work that is due during the semester and cannot grant extensions beyond their deadline for submission of final grades.

The nature of the deferred privilege may take the form of either a deferred condition or a deferred examination. The Admissions and Academic Review Sub-Committee grants deferred privileges on the basis of **medical, psychological** or **compassionate** consideration. Please see your Admission and Program advisor for details.

Accommodation Procedures

Students will identify themselves to Accessible Learning Services and, where required, provide appropriate documentation of their need. Where appropriate, students will inform individual instructors of their disabilities and academic accommodations required, by distributing an "**Accommodation Letter**".

When students require test accommodations, they will

- Remind instructors at least **one week in advance** of each test or as soon as possible, that they require test accommodation.
- Book the test date and time in the Accessible Learning Services office or make the appropriate arrangements to write in the Test Centre at least one week in advance of each test, or as soon as possible.

Students with special needs are accommodated through Humber ITAL Accessibility Learning Services. Students should make themselves familiar with the policies relating to special accommodations by visiting the website at: <http://www.humber.ca/student-life/swac/accessible-learning>

It is the student's responsibility to be familiar with the University's policies and Academic Regulations. These policies can be found at: <http://www.guelphhumber.ca/registrar/policies>.